

FUND OVERVIEW

- BugleRock India Core Value Fund (the "Fund") intends to achieve long-term, consistent capital appreciation by investing in a diversified portfolio of Indian public market equities.
- The Fund reserves the right to adjust its strategy without investor approval. However, investors should be aware of associated risks, including the potential for loss of invested capital. While the objective is consistent returns, investors have no guarantees in this respect.
- This Key Information Document highlights the key terms and risks associated with an investment in the Fund, and it should be read together with the Fund's private placement memorandum (the "Memorandum") and the supplement thereto (the "Supplement"). A potential investor should read the Memorandum and the Supplement in their entirety as well as consult with its own legal, tax, and financial advisers before deciding to invest in the Fund.
- Full discretionary investment management authority is granted to the Investment Manager ("IM") for the Fund's asset allocation and reinvestment, within specified investment restrictions outlined in the Supplement, under the oversight of the Fund's directors (the "Directors").
- The onshore Portfolio Manager in India provides non-exclusive, non-binding investment recommendations, research, and periodic monitoring support to the IM who makes final decisions.

FUND VALUATION AND REDEMPTION

- The net asset value (the "NAV") of the Fund and the NAV per Participating Share are determined by the Fund Administrator on the last business day of each calendar month (the "Valuation Day") by subtracting all outstanding debts, liabilities, and obligations of the Fund from the total asset value of the Fund, in compliance with the IFRS, the VCC Act, and the MAS guidelines, to ensure an independent valuation process.
- The NAV per Participating Share = the Fund's attributable NAV for each class of Participating Share (each, a "Class") on the Valuation Day / number of Participating Shares in such Class.

Exiting the Fund - Risks & Costs

- Holders of Participating Shares, which are subject to the Lock-up Period can request for the redemption of all or part of their Participating Shares on a Redemption Day by submitting a redemption notice, provided that the VCC has the option to redeem them at its discretion, as determined by the Directors.
- Redemption Notices received after the specified deadline will, unless the Directors decide otherwise, be processed for redemption on the subsequent Redemption Day, provided all required supporting documents are included.
- The Directors maintain the discretion to postpone redemptions if the Participating Shares tendered for redemption exceed 25% (or a higher percentage set by the Directors) of the NAV of the relevant Class on any Redemption Day.

FUND RISK FACTORS

- To fulfil the Fund's investment objective, the Fund's investment strategy and process adapt to market and economic conditions through the potential incorporation of alternative strategies, techniques, or instruments. Please refer to the Memorandum and the Supplement for the Risk Factors before investing in the Fund.
- The Fund's investment strategy, which is reliant on the Investment Manager's assessments of global financial markets, securities, and instruments, carries inherent risk and speculation, with no assurance of achieving the desired objective, potentially resulting in loss of invested capital.
- The key risks encompass market volatility, potential exchange rate fluctuations, counter-party failures, equity price variability, operational challenges, custodian-related risks, uncertainties in emerging markets, sustainability factors, and liquidity constraints that may impact asset disposals.

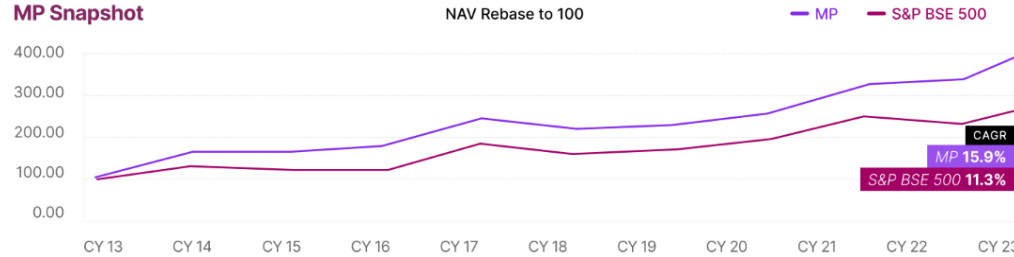
MODEL PORTFOLIO ("MP") PERFORMANCE

MP Returns

Period	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CAGR
MP	63.5%	-2.1%	9.9%	36.4%	-8.8%	3.9%	12.0%	26.4%	4.2%	30.6%	15.9%
S&P BSE 500	34.0%	-5.1%	1.1%	44.7%	-11.2%	5.4%	13.9%	27.6%	-6.9%	24.1%	11.3%

The returns are calculated using MP for the period CY 2014 till CY 2023 in USD terms.
Above performance figures are based on MP performance under the SEBI registered Portfolio Management Scheme ("PMS"). The USD equivalent return figures have been derived using the applicable USD-INR rates from Bloomberg.

MP Snapshot



LEGAL INFORMATION: This Key Information Document prepared by BugleRock Capital Pte. Ltd. ("BugleRock") is provided on a confidential basis to a limited number of accredited and institutional investors at their request for information purposes only and is not an offer to sell or solicitation of an offer to buy interests in the Fund. An offer or solicitation to buy interests in the Fund is made only through the Memorandum, the Supplement, and the related subscription documents. The information contained in this Key Information Document is qualified in its entirety by the Memorandum and the Supplement, which contain information about the investment objective, the terms and conditions of an investment in the Fund, and the tax information and risk disclosures that are important to any investment decision regarding the Fund, which should be read carefully prior to an investment in the Fund. No person has been authorized to make any statement concerning the Fund other than as set forth in the Memorandum, the Supplement, and the definitive subscription documents and any representation or information not contained therein may not be relied upon. BugleRock makes no representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein should be relied upon as a promise or representation as to past or future performance of the Fund or any other entity managed by BugleRock.

KEY FACTS

Investment Manager	BugleRock Capital Pte Ltd.
ISIN	SGXZ32611832
Product Type	Participating Shares of an Open-Ended Singapore Variable Capital Company Sub-Fund
Asset Class	Equity
Share Class	Accumulation
Regulator in Singapore	Monetary Authority of Singapore
Base Currency	USD
Fund Administrator	Ascent Fund Services (Singapore) Pte. Ltd.
Launch Period	July 2024
Domicile	Singapore
Annual Management Fee	1.5% of Fund's NAV paid monthly
Subscription Frequency	Monthly (with 7 days' notice)
Minimum Initial Investment	USD 100,000
Lock Up Period	6 Months
Redemption Frequency	Monthly [1st business day of each month] 30 days' notice
Redemption Fee within Lock-up Period	Up to 3%
Valuation and Pricing	Last business day of each month
Custodian in Singapore	ICICI Bank Limited, Singapore Office
Custodian in India	Kotak Mahindra Bank Limited
Regulator In India	Securities Exchange Board of India
Portfolio Manager in India	BugleRock Capital Private Limited

PORTFOLIO STRATEGY & APPROACH

Medium to long-term Investment Horizon

Diversified Portfolio
Indian public market equities

Consistent Returns

Capital Appreciation over Income

Concentrated
Max 30 stocks in a portfolio

Potentially higher returns with increased risk to benchmark-following India equity funds

CONTACT INFORMATION

You may contact the BugleRock India Core Value Fund Services Team by email at: funds.assist@buglerock.asia or by phone at: 6950 9888